

# MADHYA BHARAT PAPERS LTD.

113, Park Street, 4th Floor, North Block, Kolkata - 700 016, West Bengal  
☎ : (91-033) 2265-2274, E-mail : info@mbpl.in. Website : www.mbpl.in



MBP/44/

September 29, 2023

To  
The Secretary,  
The Calcutta Stock Exchange Ltd  
7, Lyons Range,  
Kolkata-700 001

Scrip Code: 023013

Dear Sirs,

**Sub: Scrutinizer's Report and Voting Results of the 43<sup>rd</sup> AGM of Madhya Bharat Papers Limited**

We are enclosing herewith the Scrutinizer's Report and Voting Results of the 43<sup>rd</sup> Annual General Meeting of the Company held on Thursday, September 28, 2023, pursuant to Section 108 of the Companies Act, 2013 read with rules made thereunder and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking you,

Yours faithfully,

*Monisha Chakraborty*

Monisha Chakraborty  
Company Secretary



Encl: a.a.

Regd. Office & Mills :  
Village : Birgahni  
Rly. & P.O. Champa - 495 671  
Distt. Janjgir-Champa, (Chhattisgarh)  
E.mail : mbpcph@gmail.com  
CIN : L21012CT1980PLC001682

**MADHYA BHARAT PAPERS LTD**

AGM Attended and Voting Summary AGM

Format for Voting Result

Date of the AGM	28-Sep-23
Total Number of Shareholders on Record Date	266
<b>No. of Shareholders Present in the Meeting Either in Person or Through Proxy :</b>	
Promoter & Promoter Group	
Public	
<b>Total</b>	
<b>No. of Shareholders Attended the Meeting Through Video Conferencing :</b>	
Promoter & Promoter Group	10
Public	2
<b>Total</b>	<b>12</b>

**For MADHYA BHARAT PAPERS LIMITED***Monisha Chakraborty*

Company Secretary

1	To consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2023 and the Reports of the Board of Directors and Auditors thereon. <b>(Ordinary Resolution)</b>							
Whether Promoter / Promoter Group Are Interested In The Agenda / Resolution ?					No			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	Remote Evoting	1948393	1948393	100.00000	1948393	0	100.00000	0.00000
	Evoting at AGM		0		0	0		
	Postal Ballot (if applicable)		N.A.		N.A.	N.A.	N.A.	N.A.
	Total		1948393	100.00000	1948393	0	100.00000	0.00000
Public-Institutional holders	Remote Evoting	692919	0	0.00000	0	0		
	Evoting at AGM		0	0.00000	0	0		
	Postal Ballot (if applicable)		N.A.		N.A.	N.A.	N.A.	N.A.
	Total		0	0.00000	0	0		
Public-Non Institution holders	Remote Evoting	768688	700	0.09106	700	0	100.00000	
	Evoting at AGM		0	0.00000	0	0		
	Postal Ballot (if applicable)		N.A.		N.A.	N.A.	N.A.	N.A.
	Total		700	0.09106	700	0	100.00000	
Total		3410000	1949093	57.15815	1949093	0	100.00000	

For MADHYA BHARAT PAPERS LIMITED

*Monisha Chakraborty*

Company Secretary

2	To appoint a Director in place of Mr. Mohammed Kamran (DIN: 03333319) who retires by rotation and being eligible, offers himself for re-appointment. <b>(Ordinary Resolution)</b>							
Whether Promoter / Promoter Group Are Interested In The Agenda / Resolution ?					No			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	Remote Evoting	1948393	1948393	100.00000	1948393	0	100.00000	0.00000
	Evoting at AGM		0		0	0		
	Postal Ballot (if applicable)		N.A.		N.A.	N.A.	N.A.	N.A.
	Total		1948393	100.00000	1948393	0	100.00000	0.00000
Public-Institutional holders	Remote Evoting	692919	0	0.00000	0	0		
	Evoting at AGM		0	0.00000	0	0		
	Postal Ballot (if applicable)		N.A.		N.A.	N.A.	N.A.	N.A.
	Total		0	0.00000	0	0		
Public-Non Institution holders	Remote Evoting	768688	700	0.09106	700	0	100.00000	
	Evoting at AGM		0	0.00000	0	0		
	Postal Ballot (if applicable)		N.A.		N.A.	N.A.	N.A.	N.A.
	Total		700	0.09106	700	0	100.00000	
Total		3410000	1949093	57.15815	1949093	0	100.00000	

For MADHYA BHARAT PAPERS LIMITED

Monisha Chakraborty  
Company Secretary

3	Appointment of Ms. Surabhi Maheshwari as a Non-Executive Non-Independent Director of the Company, liable to retire by rotation. (Ordinary Resolution)							
Whether Promoter / Promoter Group Are Interested In The Agenda / Resolution ?					No			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	Remote Evoting	1948393	1948393	100.00000	1948393	0	100.00000	0.00000
	Evoting at AGM		0		0	0		
	Postal Ballot (if applicable)		N.A.		N.A.	N.A.	N.A.	N.A.
	Total		1948393	100.00000	1948393	0	100.00000	0.00000
Public-Institutional holders	Remote Evoting	692919	0	0.00000	0	0		
	Evoting at AGM		0	0.00000	0	0		
	Postal Ballot (if applicable)		N.A.		N.A.	N.A.	N.A.	N.A.
	Total		0	0.00000	0	0		
Public-Non Institution holders	Remote Evoting	768688	700	0.09106	700	0	100.00000	
	Evoting at AGM		0	0.00000	0	0		
	Postal Ballot (if applicable)		N.A.		N.A.	N.A.	N.A.	N.A.
	Total		700	0.09106	700	0	100.00000	
Total		3410000	1949093	57.15815	1949093	0	100.00000	

For MADHYA BHARAT PAPERS LIMITED

Monisha Chakraborty  
Company Secretary



# A. K. LABH

FCS, ACMA (ICAI), MBA, M.Com., ACSI (Lond)  
DIM, DHRD, PGHDSM, DIRPM  
Practising Company Secretary



# A. K. LABH & Co.

**Company Secretaries**

40, Weston Street, 3rd Floor, Kolkata - 700 013

☎ (033) 2221-9381, Fax : (033) 2221-9381

Mobile : 98300-55689

e-mail : aklabh@aklabh.com / aklabhcs@gmail.com

Website : www.aklabh.com

## **CONSOLIDATED SCRUTINIZER'S REPORT**

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies  
(Management and Administration) Rules, 2014]

**The Chairman  
of the 43<sup>rd</sup> Annual General Meeting of  
Madhya Bharat Papers Limited  
Village Birgahni  
Rly & Post Champa – 495671  
Dist. Janjgir-Champa  
Chhattisgarh**

*Dear Sir,*

I, Atul Kumar Labh, Practising Company Secretary (FCS – 4848 / CP - 3238) and proprietor of M/s. A. K. Labh & Co., Company Secretaries, Kolkata was appointed as the scrutinizer in connection with the 43<sup>rd</sup> Annual General Meeting ("AGM") of the members of "**Madhya Bharat Papers Limited**" ("Company") held on Thursday, the 28<sup>th</sup> day of September, 2023 at 12:00 Noon IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in terms of MCA Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 20/2020 dated 5th May, 2020, 02/2021 dated 13th January, 2021, 19/2021 dated 8th December, 2021, 21/2021 dated 14th December, 2021, 02/2022 dated 5th May, 2022 and 10/2022 dated 28th December, 2022 (collectively referred as "MCA Circulars") for the purpose of scrutinizing the electronic voting ("e-voting") process through remote e-voting and e-voting at the AGM in a fair and transparent manner and ascertaining the requisite majority for the said voting as per the provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, on the resolutions referred to in this report.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013, MCA Circulars and the Rules relating to remote e-voting and e-voting at the AGM on the resolutions contained in the Notice of the AGM dated the 14<sup>th</sup> day of August, 2023. My responsibility as a scrutinizer for remote e-voting and e-voting at the AGM is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions, based on the reports generated from the e-voting system of Central Depository Services (India) Limited ("CDSL"), the agency engaged by the Company to provide the facilities for both remote e-voting and e-voting at the AGM.



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I submit my report as under:

1. The remote e-voting period remained open from 09:00 A.M. IST on Monday, the 25<sup>th</sup> day of September, 2023 up to 5:00 P.M. IST on Wednesday, the 27<sup>th</sup> day of September, 2023.
2. The shareholders holding shares as on the "cut off" date, i.e. the 21<sup>st</sup> day of September, 2023 were entitled to vote on the proposed 3 (Three) resolutions as mentioned in the Notice of the AGM dated the 14<sup>th</sup> day of August, 2023.
3. The Company had also provided e-voting facility at the AGM to enable the shareholders attending the AGM through VC / OAVM to cast the votes in case the same had not been cast by them through remote e-voting.
4. The votes were unblocked on Thursday, the 28<sup>th</sup> day of September, 2023 around 01:00 P.M. IST after the completion of the AGM in the presence of two witnesses, namely, Mr. Rohit Kumar, residing at Basundhara Apartment, Flat No. 6, 3rd Floor, 1 No. Airport, North 24 Parganas, Kolkata - 700079 and Mrs. Anushree Dasgupta, residing at 28/N, Dwijen Mukherjee Road, Behala, Kolkata - 700060, who are not in employment of the Company.
5. The e-voting data/results downloaded from the e-voting system of CDSL were scrutinized and reviewed, the votes were counted, and the results were prepared.
6. The combined result of the remote e-voting and e-voting at the AGM [EVSN : 230901031] are as under:





# A. K. LABH

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## <A> ORDINARY BUSINESS:

### a) Resolution 1

*To consider and adopt the Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2023 and the Reports of the Board of Directors and Auditors thereon*

#### (i) *Voted in favour of the Resolution:*

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	12	1949093	
E-voting at AGM	0	0	
<b>Total</b>	<b>12</b>	<b>1949093</b>	<b>100.00%</b>

#### (ii) *Voted against the Resolution:*

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	0	0	
E-voting at AGM	0	0	
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>

#### (iii) *Invalid Votes:*

<i>Total number of members whose votes were declared invalid</i>	<i>Total number of votes cast by them</i>
1	48700





**b) Resolution 2**

*To appoint a Director in place of Mr. Mohammed Kamran (DIN: 03333319) who retires by rotation and being eligible, offers himself for re-appointment*

*(i) Voted in favour of the Resolution:*

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	12	1949093	
E-voting at AGM	0	0	
<b>Total</b>	<b>12</b>	<b>1949093</b>	<b>100.00%</b>

*(ii) Voted against the Resolution:*

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	0	0	
E-voting at AGM	0	0	
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>

*(iii) Invalid Votes:*

<i>Total number of members whose votes were declared invalid</i>	<i>Total number of votes cast by them</i>
1	48700



**<B> SPECIAL BUSINESS:****c) Resolution 3 : Ordinary Resolution**

***Appointment of Ms. Surabhi Maheshwari (DIN: 09227240) as a Non-Executive Non-Independent Director of the Company, liable to retire by rotation***

***(i) Voted in favour of the Resolution:***

<b><i>Mode of voting</i></b>	<b><i>Number of Members voted</i></b>	<b><i>Number of votes cast by them</i></b>	<b><i>% of total number of valid votes cast</i></b>
Remote e-voting	12	1949093	
E-voting at AGM	0	0	
<b>Total</b>	<b>12</b>	<b>1949093</b>	<b>100.00%</b>

***(ii) Voted against the Resolution:***

<b><i>Mode of voting</i></b>	<b><i>Number of Members voted</i></b>	<b><i>Number of votes cast by them</i></b>	<b><i>% of total number of valid votes cast</i></b>
Remote e-voting	0	0	
E-voting at AGM	0	0	
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>

***(iii) Invalid Votes:***

<b><i>Total number of members whose votes were declared invalid</i></b>	<b><i>Total number of votes cast by them</i></b>
1	48700



## A. K. LABH

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DIM, DHRD, PGHDSM, DIRPM  
*Practising Company Secretary*



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7. All the resolutions proposed hereinabove have been passed with requisite majority.
8. The electronic data and e-voting registers shall remain in my safe custody until the Chairman of the meeting considers, approves and signs the minutes in this regard and thereafter it will be handed over to the Company Secretary as authorised by the Board of Directors for safe keeping.

Thanking You,

Yours truly

For A. K. LABH & Co.

*Company Secretaries*



(CS A. K. LABH)

*Practicing Company Secretary*

FCS – 4848 / CP No. – 3238

UIN : S1999WB026800

PRCN : 1038/2020

UDIN : F004848E001116497

Place : Kolkata

Dated : 28-09-2023





# A. K. LABH

FCS, ACMA (ICAI), MBA, M.Com., ACSI (Lond)  
DIM, DHRD, PGHDSM, DIRPM  
Practising Company Secretary



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*Witness:*

1. *Rohit Kumar*

(Rohit Kumar)

Basundhara Apartment, Flat No. 6, 3<sup>rd</sup> Floor  
1 No. Airport, North 24 Parganas  
Kolkata - 700079

2. *Anushree Dasgupta*

(Anushree Dasgupta)

28/N, Dwijen Mukherjee Road, Behala  
Kolkata - 700060



Received the Report of the Scrutinizer  
For Madhya Bharat Papers Limited

*Monisha Chakraborty*

(Monisha Chakraborty)

Company Secretary

ACS 66830

