

MADHYA BHARAT PAPERS LIMITED

Regd. Office : Village Birgahni, Rly & Post Champa-495671, Dist. Janjgir-Champa (C.G.)
CIN:L21012CT1980PLC001682, www.mbpl.in, e-mail:info@mbpl.in, tel:(07819) 245055

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE'2019

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year ended
		30.06.2019 (Unaudited)	31.03.2019 (Audited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
I.	Revenue from operations	744.19	1359.01	1242.12	4788.85
II.	Other Income	79.95	2.16	12.29	42.00
III.	Total Income (I + II)	824.14	1361.17	1254.41	4830.85
IV.	Expenses				
	Cost of materials consumed	428.17	834.75	587.06	2782.12
	Changes in inventories of finished goods and work-in-progress	87.77	98.31	401.81	418.36
	Employee benefits expense	118.94	150.48	125.45	517.09
	Finance costs	115.47	132.06	117.46	463.41
	Depreciation and amortization expense	27.13	27.93	26.57	107.65
	Other expenses	349.55	792.02	610.24	2532.77
	Total Expenses	1127.03	2035.55	1868.60	6821.40
V.	Profit/(loss) before tax (III- IV)	(302.89)	(674.38)	(614.19)	(1990.55)
VI.	Tax Expenses				
	(a) Current Tax	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0.00	918.97	(221.16)	449.24
VII.	Net Profit/(Loss) after tax (V - VI)	(302.89)	(1593.35)	(393.03)	(2439.79)
VIII.	Exceptional item				
IX.	Net Profit/(Loss) after tax. (VII - VIII)	(302.89)	(1593.35)	(393.03)	(2439.79)
X.	Other Comprehensive Income (net of tax)				
	I. Items that will not be reclassified to Profit or Loss	4.78	48.57	(9.82)	19.12
	II. Tax relating to items will not be reclassified to Profit or Loss	0.00	0.00	3.40	0.00
XI.	Total Comprehensive income (Net of tax) (IX + X)	(298.11)	(1544.78)	(399.45)	(2420.67)
XIV.	Paid-up Equity Share Capital of Rs. 10/- each	341.00	341.00	341.00	341.00
	Other equity	NA	NA	NA	(1906.96)
XIII.	Earning per Share (of Rs.10/- each) (not annualised):				
	a) Basic	(8.88)	(46.73)	(11.53)	(71.55)
	b) Diluted	(8.88)	(46.73)	(11.53)	(71.55)

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- 1) The above unaudited standalone financial results for the quarter ended 30th June'2019 were reviewed by the Audit Committee and thereafter the Board of directors has approved the above results at their respective meetings held on 14th August'2019.
- 2) The Statutory Auditors have carried out "Limited Review" of the aforesaid Standalone financial results and have expressed an unqualified opinion on the unaudited standalone financial results for the quarter ended 30th June'2019.
- 3) These unaudited standalone financial results will be made available on Company's website viz., www.mbpl.in.
- 4) The Company's business activity primarily falls within a single business segment i.e.manufacturing of Writing and Printing Papers, in term of Ind AS 108 on Operating Segment.
- 5) The financial statement indicates that the Company has accumulated losses and its net worth has been fully eroded. It is felt that the status of the Company will improve in the following years. The Management is in the process of rationalizing the expenses as well as considering the measures to generate revenue. Further, with the improvement in the industrial scenario, the company is able to utilise its production capacities and it is expected that the overall financial health of the Company would improve considerably. Accordingly, the Company continues to prepare its accounts on a "Going Concern" basis.
- 6) The figures of previous periods have been regrouped / reclassified wherever necessary to make them comparable with those of the current period.

For and on behalf of the Board



Jaydeep Chitlangia
Jaydeep Chitlangia
Managing Director
(DIN : 000940002)

Place of Signature : Kolkata
Dated : 14th August'2019

**INDEPENDENT AUDITOR'S REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
MADHYA BHARAT PAPERS LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Madhya Bharat Papers Limited** ("the Company"), for the quarter ended 30th June, 2019 ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with applicable Indian accounting standards and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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5. We draw attention to the following matter:

The company has suffered substantial losses in the earlier years leading to erosion of its net worth. The company has prepared its unaudited standalone financial statement on going concern basis for reason stated in note no. 5. However, the ability of the company to continue as a going concern is dependent upon the future profitability and viability of operations which presently cannot be commented upon.

Our opinion is not modified in respect of above matter.

For G.P. Agrawal & Co.
Chartered Accountants
Firm's Registration No. 302082E

Rakesh Singh
(CA. Rakesh Kumar Singh)
Partner
Membership No. 066421
UDIN: 19066421AAAAFF9019



Date: 14th August, 2019
Place of Signature: Kolkata