

MADHYA BHARAT PAPERS LTD

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Statement of Standalone Unaudited Financial Results for the quarter ended 30th June, 2017

Particulars	Quarter Ended	
	30.06.2017 (Unaudited)	30.06.2016 (Unaudited)
(₹ in lakhs)		
Income		
I Revenue from operations	818.93	1,016.53
II Other Income	1.30	0.71
III Total Revenue	820.23	1,017.24
IV Expenses		
(a) Cost of materials consumed	571.97	783.87
(b) Excise duty on sale of goods	28.11	67.97
(c) Purchase of stock-in-trade		
(d) Changes in inventories of Finished Goods, Work-in-progress and Stock in trade	-73.77	-200.47
(e) Employee benefits expense	116.46	117.20
(f) Finance costs	121.29	95.34
(g) Depreciation and amortisation expense	27.77	26.41
(h) Other expenses	449.49	475.96
Total expenses	1,241.32	1,366.28
V Profit/ (Loss) before Extraordinary Items and Tax (I-II)	-421.09	-349.04
VI Extraordinary Items	-	-
VII Profit/(Loss) from ordinary activities before tax	-421.09	-349.04
VIII Tax expense		
Current Tax	-	-
Deferred Tax	-189.26	-131.18
IX Net Profit/(Loss) for the period	-231.83	-217.86
X Other Comprehensive Income (Net of Tax)	-0.82	-0.77
XI Total Comprehensive Income (IX+X)	-232.65	-218.63
Paid up Equity Share Capital (Face value ₹ 10/- per Share)	341.00	341.00
XII Earning per Share (EPS) (₹)		
Basic and diluted EPS before/after Extraordinary items	-6.80	-6.39

Notes :

- The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 14.08.2017. The Statutory Auditors have carried out a limited review of the results for the quarter ended 30th June, 2017.
- The financial results have been prepared in accordance with Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015. The company has adopted Ind AS from 1st April, 2017, with a transition date of 1st April, 2016.
- The Ind AS compliant corresponding figures for the quarter ended 30th June, 2016 have not been subjected to review. However, the Company's management has exercised necessary diligence to ensure that such financial results provide a true and fair view of its affairs for comparison purpose.
- Statement of Reconciliation of net profit under Ind AS and Indian GAAP for the quarter ended 30th June, 2016

Particulars	(₹ in lakhs)
Net Profit/ (Loss) after tax for the period as per Indian GAAP	-218.00
Add/ (Less) - Effect of transition to Ind AS	
(i) Reclassification of actuarial gain/ loss arising in respect of employee benefit scheme to Other Comprehensive Income (Net of tax)	0.77
(ii) Other adjustments	-0.63
Net Impact of Ind AS Adjustments	0.14
Net Profit/ (Loss) after tax for the period as per Ind AS	-217.86
Other Comprehensive Income (Net of tax)	-0.77
Total Comprehensive Income as reported under Ind AS	-218.63

- Previous period's figures have been regrouped/ rearranged wherever necessary.