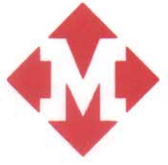


MADHYA BHARAT PAPERS LTD.

113, Park Street, 4th Floor, North Block, Kolkata - 700 016, West Bengal
☎ : (91-033) 2265-2274, E-mail : info@mbpl.in, Website : www.mbpl.in



MBP/ 014

May 23, 2022

To,
The Secretary,
The Calcutta Stock Exchange Ltd
7, Lyons Range,
Kolkata-700 001

Scrip Code: 023013

Dear Sir,

Sub: Disclosure of Voting Results of Postal Ballot (only through e-voting) and Scrutinizer's Report – Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed the following in respect of Resolutions contained in the Postal Ballot Notice dated 14th March, 2022-

1. Voting Results as required under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
2. Scrutinizers Report dated 23rd May, 2022 pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014

The results alongwith Scrutinizer's Report will also be available on the website of the Company www.mbpl.in and on the website of CDSL i.e. www.evotingindia.com.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For MADHYA BHARAT PAPERS LIMITED

[JAGDISH DUA]
CFO

Regd. Office & Mills :
Village : Birgahni
Rly. & P.O. Champa - 495 671
Distt. Janjgir-Champa, (Chhattisgarh)
E.mail : mbpcph@gmail.com
CIN : L21012CT1980PLC001682

MADHYA BHARAT PAPERS LTD - POSTAL BALLOT RESULTS
(Refer Postal Ballot Notice of the Company dated March 14, 2022)

Record Date			8th April, 2022					
Total number of shareholders on record date			266					
Resolution required: (Ordinary/ Special)			Special Resolution					
Whether promoter/promoter group are interested in the agenda/resolution ?			Yes					
Description of resolution considered			Re-appointment of Mr. Jaydeep Chitlangia (DIN- 00094002) as Managing Director of the Company					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No of votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-voting	1948393	1948393	100.00000	1948393	0	100.00000	0.00000
	Poll		0	0.00000	0	0	0.00000	0.00000
	Postal Ballot (if applicable)		0	0.00000	0	0	0.00000	0.00000
	Total		1948393	100.00000	1948393	0	100.00000	0.00000
Public - Institutional holders	E-voting	692919	0	0.00000	0	0	0.00000	0.00000
	Poll		0	0.00000	0	0	0.00000	0.00000
	Postal Ballot (if applicable)		0	0.00000	0	0	0.00000	0.00000
	Total		0	0.00000	0	0	0.00000	0.00000
Public - Non Institution	E-voting	768688	317951	41.36282	317951	0	100.00000	0.00000
	Poll		0	0.00000	0	0	0.00000	0.00000
	Postal Ballot (if applicable)		0	0.00000	0	0	0.00000	0.00000
	Total		317951	41.36282	317951	0	100.00000	0.00000
Total		3410000	2266344	66.46170	2266344	0	100.00000	0.00000

Details of Invalid Votes	
Category	No. of votes
Promoter & Promoter Group	-
Public - Institutional holders	22190
Public - Non Institution	-
	22190

For MADHYA BHARAT PAPERS LTD

Chief Financial Officer

MADHYA BHARAT PAPERS LTD - POSTAL BALLOT RESULTS
(Refer Postal Ballot Notice of the Company dated March 14, 2022)

Record Date		8th April, 2022						
Total number of shareholders on record date		266						
Resolution required: (Ordinary/ Special)		Special Resolution						
Whether promoter/promoter group are interested in the agenda/resolution ?		No						
Description of resolution considered		Appointment of Mrs. Deepa Maheshwari (DIN- 00550697) as Non-Executive Independent Director of the Company						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No of votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-voting	1948393	1948393	100.00000	1948393	0	100.00000	0.00000
	Poll		0	0.00000	0	0	0.00000	0.00000
	Postal Ballot (if applicable)		0	0.00000	0	0	0.00000	0.00000
	Total		1948393	100.00000	1948393	0	100.00000	0.00000
Public - Institutional holders	E-voting	692919	0	0.00000	0	0	0.00000	0.00000
	Poll		0	0.00000	0	0	0.00000	0.00000
	Postal Ballot (if applicable)		0	0.00000	0	0	0.00000	0.00000
	Total		0	0.00000	0	0	0.00000	0.00000
Public - Non Institution	E-voting	768688	317951	41.36282	317951	0	100.00000	0.00000
	Poll		0	0.00000	0	0	0.00000	0.00000
	Postal Ballot (if applicable)		0	0.00000	0	0	0.00000	0.00000
	Total		317951	41.36282	317951	0	100.00000	0.00000
Total		3410000	2266344	66.46170	2266344	0	100.00000	0.00000

Details of Invalid Votes	
Category	No. of votes
Promoter & Promoter Group	-
Public - Institutional holders	22190
Public - Non Institution	-
	22190

For MADHYA BHARAT PAPERS LTD

Chief Financial Officer

MADHYA BHARAT PAPERS LTD - POSTAL BALLOT RESULTS
(Refer Postal Ballot Notice of the Company dated March 14, 2022)

Record Date			8th April, 2022					
Total number of shareholders on record date			266					
Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/promoter group are interested in the agenda/resolution ?			No					
Description of resolution considered			Appointment of Mr Mohammed Kamran (DIN- 03333319) as Non-Executive Director of the Company					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No of votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-voting	1948393	1948393	100.00000	1948393	0	100.00000	0.00000
	Poll		0	0.00000	0	0	0.00000	0.00000
	Postal Ballot (if applicable)		0	0.00000	0	0	0.00000	0.00000
	Total		1948393	100.00000	1948393	0	100.00000	0.00000
Public - Institutional holders	E-voting	692919	0	0.00000	0	0	0.00000	0.00000
	Poll		0	0.00000	0	0	0.00000	0.00000
	Postal Ballot (if applicable)		0	0.00000	0	0	0.00000	0.00000
	Total		0	0.00000	0	0	0.00000	0.00000
Public - Non Institution	E-voting	768688	317951	41.36282	317951	0	100.00000	0.00000
	Poll		0	0.00000	0	0	0.00000	0.00000
	Postal Ballot (if applicable)		0	0.00000	0	0	0.00000	0.00000
	Total		317951	41.36282	317951	0	100.00000	0.00000
Total		3410000	2266344	66.46170	2266344	0	100.00000	0.00000

Details of Invalid Votes	
Category	No. of votes
Promoter & Promoter Group	-
Public - Institutional holders	22190
Public - Non Institution	-
	22190

For MADHYA BHARAT PAPERS LTD

Chief Financial Officer

**SCRUTINIZER'S REPORT**

To
The Board of Directors
Madhya Bharat Papers Limited
Village Birgahni
Rly & Post Champa – 495671
Dist. Janjgir-Champa
Chhattisgarh

Dear Sir,

- (1) We have been appointed as Scrutinizer by the Company in connection with Postal Ballot conducted in terms of MCA Circular No. 14/2020 dated 8th April, 2020, MCA Circular No. 17/2020 dated 13th April, 2020, MCA Circular No. 22/2020 dated 15th June, 2020, MCA Circular No. 33/2020 dated 28th September, 2020, MCA Circular No. 39/2020 dated 31st December, 2020, MCA Circular No. 10/2021 dated 23rd June, 2021 and MCA Circular No. 20/2021 dated 8th December, 2021 (collectively referred as "MCA Circulars") for the purpose of scrutinizing the electronic voting process through remote e-voting ("e-voting") in a fair and transparent manner in terms of the resolution of the Board of Directors of the Company dated 14th March, 2022.
- (2) The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013, MCA Circulars and Rules relating to e-voting on the resolutions contained in the Notice of Postal Ballot dated the 14th March, 2022. Our responsibility as a scrutinizer for the voting process through e-voting is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions, based on the reports generated from the e-voting system of Central Depository Services (India) Limited ("CDSL"), the agency engaged by the Company to provide e-voting facility.
- (3) We submit our report as under :
 - (a) The Company has completed dispatch of the Notice of Postal Ballot through electronic mode on 22nd April, 2022 to its Members, whose name(s) appeared on the Register of Members / list of beneficiaries as on the close of business hours on 8th day of April, 2022.
 - (b) Members were provided the opportunity to cast their vote(s) through electronic voting system in terms of the platform as provided by CDSL e-voting system (www.evotingindia.com).
 - (c) The e-voting period remained open from 10:00 A.M. IST on Saturday, the 23rd day of April, 2022 up to 5:00 P.M. IST on Sunday, the 22nd day of May, 2022.





- (d) The shareholders holding shares as on the "cut off" date, i.e. 8th day of April, 2022 were entitled to vote on the proposed resolutions as mentioned in the Notice of Postal Ballot dated 14th day of March, 2022.
- (e) The result of the e-voting was downloaded after 5:00 p.m. on Sunday, the 23rd day of May, 2022 from CDSL website providing the platform for e-voting system (www.evotingindia.com) and were unblocked in the presence of two witnesses, namely, Mr. Narayan Chandra Saha, residing at 108, Sarat Chatterjee Road, Howrah – 711102 and Mrs. Anushree Dasgupta, residing at 28/N, Dwijen Mukherjee Road, Behala, Kolkata – 700060, and has been included in our report.
- (f) The summary of the votes casted through e-voting (EVSN: 220414001) is as follows :-

SPECIAL BUSINESS:**a) Resolution 1 : Special Resolution**

Re-appointment of Mr. Jaydeep Chitlangia (DIN- 00094002) as Managing Director of the Company

(i) Voted ***in favour*** of the Resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	16	2266344	100.00%

(ii) Voted ***against*** the Resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0.00%

(iii) ***Invalid*** Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
1	22190



**b) Resolution 2 : Special Resolution*****Appointment of Mrs. Deepa Maheshwari (DIN- 00550697) as Non-Executive Independent Director of the Company******(i) Voted in favour of the Resolution:***

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote E-voting	16	2266344	100.00%

(ii) Voted against the Resolution:

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote E-voting	0	0	0.00%

(iii) Invalid Votes:

<i>Total number of members whose votes were declared invalid</i>	<i>Total number of votes cast by them</i>
1	22190

c) Resolution 3 : Ordinary Resolution***Appointment of Mr Mohammed Kamran (DIN- 03333319) as Non-Executive Director of the Company******(i) Voted in favour of the Resolution:***

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote E-voting	16	2266344	100.00%



A. K. LABH

FCS, ACMA (ICAI), MBA, M.Com., ACSI (Lond)
DIM, DHRD, PGHDSM, DIRPM
Practising Company Secretary



A. K. LABH & Co.

Company Secretaries

40, Weston Street, 3rd Floor, Kolkata - 700 013

☎ (033) 2221-9381, Fax : (033) 2221-9381

Mobile : 98300-55689

e-mail : aklabh@aklabh.com / aklabhcs@gmail.com

Website : www.aklabh.com

(ii) Voted **against** the Resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0.00%

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
1	22190

- The proposed resolutions have therefore been passed with requisite majority by the Shareholders of the Company.
- You may accordingly declare the result of Postal Ballot through e-voting.
- The electronic data and e-voting registers shall remain in our safe custody until the Chairman considers, approves and signs the minutes of Postal Ballot through e-voting.

Thanking You,

Yours truly
For A. K. LABH & Co.
Company Secretaries

(CS A. K. LABH)
Practising Company Secretary
FCS : 4848 / CP No. – 3238
UIN : S1999WB026800
PRCN : 1038/2020
UDIN : F004848D000367078



Place: Kolkata
Dated: 23.05.2022



A. K. LABH

FCS, ACMA (ICAI), MBA, M.Com., ACSI (Lond)
DIM, DHRD, PGHDSM, DIRPM
Practising Company Secretary



A. K. LABH & Co.

Company Secretaries

40, Weston Street, 3rd Floor, Kolkata - 700 013

☎ (033) 2221-9381, Fax : (033) 2221-9381

Mobile : 98300-55689

e-mail : aklabh@aklabh.com / aklabhcs@gmail.com

Website : www.aklabh.com

Witness:

1. 


(Narayan Chandra Saha)
108, Sarat Chatterjee Road
Howrah - 711102

2. 

(Anushree Dasgupta)
28/N, Dwijen Mukherjee Road, Behala
Kolkata - 700060



Received the Report of the Scrutinizer
For Madhya Bharat Papers Limited


Jagdish Dua
CFO

