

**MADHYA BHARAT PAPERS LTD**

Regd. Office : Village Birgahni, Rly & Post Champa-495671, Dist. Janjgir-Champa (C.G.)  
CIN:L21012CT1980PLC001682, www.mbpl.in, e-mail:mbplcal@vsnl.net, Tel: 09203906288

**Statement of Standalone Audited Results for the quarter and year ended 31st March, 2017**

(Rs in lakhs)

| Particulars   | Quarter Ended           |                           |                         | Year Ended              |                         |
|---|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
|   | 31.03.2017<br>(Audited) | 31.12.2016<br>(Unaudited) | 31.03.2016<br>(Audited) | 31.03.2017<br>(Audited) | 31.03.2016<br>(Audited) |
| <b>1 Income from operations</b>   |                         |                           |                         |                         |                         |
| (a) Net Sales/Income from operations<br>(Net of excise duty)                                | 1,043.77                | 955.79                    | 511.34                  | 3,690.27                | 3,146.58                |
| (b) Other Operating Income  | -                       | -                         | -                       | -                       | -                       |
| Total income from operations (net)  | 1,043.77                | 955.79                    | 511.34                  | 3,690.27                | 3,146.58                |
| <b>2 Expenses</b>   |                         |                           |                         |                         |                         |
| (a) Cost of materials consumed  | 669.39                  | 478.96                    | 264.48                  | 2,512.93                | 1,754.62                |
| (b) Purchase of stock-in-trade  |                         |                           |                         |                         |                         |
| (c) Changes in inventories of finished goods,<br>finished goods and work in progress        | (9.43)                  | 173.67                    | (3.76)                  | (226.70)                | 167.39                  |
| (d) Employee benefits expense   | 93.39                   | 112.37                    | 94.34                   | 435.41                  | 501.71                  |
| (e) Depreciation and amortisation expense   | 27.44                   | 25.78                     | 70.21                   | 104.78                  | 105.13                  |
| (f) Other expenses  |                         |                           |                         |                         |                         |
| (i) Power & Fuel  | 345.27                  | 136.76                    | 81.77                   | 794.82                  | 440.43                  |
| (ii) Dyes & Chemicals   | 77.66                   | 55.26                     | 36.34                   | 320.23                  | 273.90                  |
| (iii) Others  | 134.78                  | 183.15                    | 129.18                  | 735.41                  | 681.00                  |
| <b>Total expenses</b>   | 1,338.50                | 1,165.95                  | 672.56                  | 4,676.88                | 3,924.18                |
| 3 Profit/(Loss) from operations before other<br>income and finance costs                    | (294.73)                | (210.16)                  | (161.22)                | (986.61)                | (777.60)                |
| 4 Other income  | 33.80                   | 6.10                      | 32.04                   | 41.38                   | 36.10                   |
| 5 Profit/(Loss) from ordinary activities<br>before finance cost                             | (260.93)                | (204.06)                  | (129.18)                | (945.23)                | (741.50)                |
| 6 Finance costs   | 113.76                  | 109.58                    | 64.69                   | 418.05                  | 270.67                  |
| 7 Profit/(Loss) from ordinary activities<br>before tax                                      | (374.69)                | (313.64)                  | (193.87)                | (1,363.28)              | (1,012.17)              |
| 8 Tax expense   |                         |                           |                         |                         |                         |
| Earlier years   | 0.00                    | 0.00                      | 0.57                    | 0.00                    | 0.57                    |
| Deferred Tax  | (113.85)                | (108.55)                  | (69.75)                 | (470.07)                | (352.95)                |
| 9 <b>Net Profit/(Loss) for the period</b>   | (260.84)                | (205.09)                  | (124.69)                | (893.21)                | (659.79)                |
| 10 Paid up Equity Share Capital<br>(Face value Rs.10/- per Share)                           | 341.00                  | 341.00                    | 341.00                  | 341.00                  | 341.00                  |
| 11 Reserves excluding revaluation reserve as<br>per balance sheet of previous year          |                         |                           |                         | (1,143.40)              | (250.20)                |
| 12 Earning per Share (EPS) (₹)<br>Basic and diluted EPS before/after<br>Extraordinary items | (7.65)                  | (6.01)                    | (3.66)                  | (26.19)                 | (19.35)                 |

**Statement of Assets & Liabilities**

|                                       | <b>As at<br/>31.03.2017</b> | <b>As at<br/>31.03.2016</b> |
|---------------------------------------|-----------------------------|-----------------------------|
| <b>A EQUITY AND LIABILITIES</b>       |                             |                             |
| <b>1 Shareholders Funds</b>           |                             |                             |
| a) Share Capital                      | 341.00                      | 341.00                      |
| b) Reserves & Surplus                 | (1,099.64)                  | (203.92)                    |
| Sub-Total - Shareholders' Fund        | <u>(758.64)</u>             | <u>137.08</u>               |
| <b>2 Non-Current Liabilities</b>      |                             |                             |
| a) Long Term Borrowings               | 2,066.46                    | 1,250.12                    |
| b) Other Long Term Liabilities        | 1,299.56                    | 915.86                      |
| c) Long Term Provisions               | 0.00                        | 1.60                        |
|                                       | <u>3,366.02</u>             | <u>2,167.58</u>             |
| <b>3 Current Liabilities</b>          |                             |                             |
| a) Short Term Borrowings              | 730.58                      | 563.93                      |
| b) Trade Payable                      | 942.93                      | 667.41                      |
| c) Other Current Liabilities          | 710.36                      | 502.70                      |
| d) Short Term Provisions              | 31.44                       | 34.93                       |
| Sub-Total - Current Liabilities       | <u>2,415.31</u>             | <u>1,768.97</u>             |
| <b>TOTAL - EQUITY AND LIABILITIES</b> | <u><b>5,022.69</b></u>      | <u><b>4,073.63</b></u>      |
| <b>B ASSETS</b>                       |                             |                             |
| <b>1 Non-Current Assets</b>           |                             |                             |
| a) Fixed Assets                       | 2,234.70                    | 2,167.00                    |
| b) Non Current Investments            | 24.02                       | 24.15                       |
| Deferred Tax Assets (net)             | 1,208.84                    | 738.77                      |
| Sub-Total - Non Current Assets        | <u>3,467.56</u>             | <u>2,929.92</u>             |
| <b>2 Current Assets</b>               |                             |                             |
| a) Inventories                        | 1,082.70                    | 800.86                      |
| b) Trade Receivable                   | 77.66                       | 25.48                       |
| c) Cash and Cash Equivalents          | 56.08                       | 50.23                       |
| d) Short term Loans and Advances      | 294.56                      | 228.23                      |
| e) Other Current Assets               | 44.13                       | 38.91                       |
| Sub-Total - Current Assets            | <u>1,555.13</u>             | <u>1,143.71</u>             |
| <b>TOTAL ASSETS</b>                   | <u><b>5,022.69</b></u>      | <u><b>4,073.63</b></u>      |

Notes :

- 1 The above audited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 12.05.2017.
- 2 There were no exceptional and extraordinary items.
- 3 Previous period's figures have been regrouped/rearranged wherever necessary.

Place : Kolkata  
Dated: 12th May, 2017

**Jaydeep Chitlangia**  
**Managing Director**